

## Press Release

### **Memorandum of Understanding with Reserve Bank of Zimbabwe on Trade Settlement for Victoria Falls Stock Exchange**

The Victoria Falls Stock Exchange Limited (“VFEX”) is pleased to advise stakeholders on the signing of a Memorandum of Understanding (“MOU”) with the Reserve Bank of Zimbabwe (“RBZ”). The MOU provides the terms and conditions under which the RBZ will provide assistance to the settlement services for trades conducted on VFEX in foreign currency.

The completion of the modalities on the clearing and settlement of transactions with RBZ is one of the final steps towards the launch of VFEX. VFEX is looking forward to a successful partnership with RBZ as it forges ahead with plans to officially launch before the end of October 2020. Details of the Administration of FCA accounts eligible to participate on VFEX will soon be published by RBZ, ahead of the official launch.

VFEX wishes to thank RBZ and the Ministry of Finance and Economic Development for the tremendous assistance rendered to date.

For any further information, you can email [info@vfex.exchange](mailto:info@vfex.exchange)

For and on behalf of the Victoria Falls Stock Exchange Limited



Justin Bgoni

**Chief Executive Officer**

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